



Exide Industries has announced a Rs 6,000 crore investment in Karnataka.

This is for the construction of one of the world's largest giga factories for advanced cell chemistry.

“**Exide Industries** MD & CEO, Subir Chakraborty, met with Chief Minister (Basavaraj Bommai) this morning for Rs 6,000 crore investment in a Lithium-Ion cell manufacturing giga factory,” Department for Industries and Commerce said in a statement.

Stating that this will be one of the country's largest giga factories for advanced cell chemistry technology, it said Exide has requested 80 acres of land in the Haraluru Industrial Area near Bengaluru airport.

The project is expected to generate 1,200 -1,400 employment opportunities, it added.

### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports