

Hundia Solutions Pvt Ltd, better known as EVM India, is planning to invest Rs 5 crore in research and development as it looks to expand its presence while also fostering growth and innovation in IT and Telecom goods.

The EVM team expects to conclude the current year's annual turnover at Rs 200 crore, representing a 104 percent increase over the previous year.

"We at EVM are constantly working towards upgrading our products with new technology and features bridging the technology gap. The fresh investment of Rs 5 crore will enable us to achieve our aim of increasing market presence in IT & telecom segment with launch of new advanced products in various categories including SSDs, Gaming Modules, Server Modules, Bluetooth Speakers, TWS audio products, GAN Chargers, Cables & Chargers." said Vishal Hundia, CEO EVM India.

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