



Kolkata-based manufacturer of electric bikes Motovolt Mobility founder & CEO Tushar Choudhary said that the plans to invest around Rs 100 crore in industrialisation of eROCKIT products in India.

In a recent interview Tushar said, "Motovolt aims to cater to the full range of electric two-wheeler products. Around 70 per cent of our business comes from the B2C side, and the rest 30 per cent comes from the B2B segment. Going forward, we are optimistic about the growing demand of electric vehicles in the B2B segment and we are looking at a 10 per cent growth from that end."

He further said that the company is looking forward to leverage the technological advances to meet the new regulations.

"With our acquisition of eROCKIT, we plan to invest around Rs 100 crore or 10 million dollars in industrialisation of eROCKIT products in India and setting up a base of manufacturing in India to supply to the Indian and the global markets," Tushar added.

### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports