



In a funding round headed by Chris Sacca's Lower carbon Capital with participation from [Toyota Ventures](#), [River](#), a start-up for electric two-wheelers, has secured \$11 million, bringing the total capital to \$13 million (Rs 100 crore).

The business stated that it will utilise the Series A funds to establish a production facility, prepare its first product, grow its staff, and make R&D investments. The Bengaluru-based business received its \$2 million seed round in March 2021 from two venture capital firms that specialise in the mobility sector: Israel's Maniv Mobility and San Francisco's Trucks VC. Of the two funds, it is the sole investment made in India.

"Three of four vehicles sold in India are two-wheelers, but what's available today have loud, dirty, gasburning engines from last century. [River](#)'s electric two-wheelers are the new go-to for Indian riders because they're faster and tougher, than anything else on the market," said Sacca, managing partner at Lowercarbon Capital, which is known for investments in early-stage technology companies like [Twitter](#), [Uber](#), and [Instagram](#).

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports