

Euler Motors production to increase from 100 to 1,000 units each month | 1



Euler Motors' chief executive said that after its new plant on the outskirts of New Delhi begins operations in the current quarter, production will increase from 100 to 1,000 units each month.

According to Euler CEO Saurav Kumar, the company anticipates that high demand will cause its order book, which is now over 9,000 units, to increase to 15,000 units by the end of the fiscal year.

In a recent investment round led by GIC Singapore, Euler, which has customers like Walmart Inc.-backed e-commerce company Flipkart and Tata-backed grocery delivery service BigBasket, raised \$60 million.

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