

The Essar Group, which has investments in the

energy, infrastructure, technology, metals and mining, and related industries, announced the foundation of Essar Energy Transition ("EET") to promote the development of the UK's premier energy transition centre in North West England. For the next five years, EET expects to invest a total of US\$3.6 billion in the development of various low-carbon energy transition projects, of which US\$2.4 billion will be spent on its Stanlow facility, located halfway between Liverpool and Manchester, and US\$1.2 billion in India. EET's investment programme will play a major role in accelerating the UK's low carbon transformation, supporting the government's decarbonisation policy and creating highly skilled employment opportunities at the heart of the Northern Powerhouse economy.

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