



The **ESR Group** intends to spend Rs 2,500 crore in Karnataka to build data centres, urban distribution centres, and industrial and logistics parks.

According to a statement from the corporation, it has inked a “MoU (Memorandum of Understanding) with the government of Karnataka, envisaging an investment of Rs 2,500 crore for the establishment of industrial and logistics parks, urban distribution centres, and data centres.”

5,500 new jobs would be created in Karnataka thanks to this programme.

At the Invest Karnataka Global Investors Meet in Bengaluru, the MoU was inked.

With about 1.7 billion dollars in assets under management and more than 18 million square feet of gross floor area, ESR India, a member of the ESR Group, is a major developer and manager of industrial and logistics real estate.

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