



ESR Group, a prominent provider of real estate services and investments with a focus on Asia Pacific, intends to invest more than 400 crore to build a 1 million square foot warehouse and logistics park in Gujarat's Sanand. The project aims to capitalise on demand being seen among suppliers of supplementary goods to electric vehicle (EV) manufacturers. The 38-acre property lot is the second investment in the state for the company, which is listed on the Hong Kong Stock Exchange; the first was a 37-acre project in Jalisana. Adding to the slew of advantages, the development will be supported by the Delhi-Mumbai Industrial Corridor (DMIC) and Western Dedicated Freight Corridor (DFC), which is expected to reduce logistics costs.

Also, with Ahmedabad city centre in close proximity, it is expected to attract firms operating in e-commerce and third-party logistics (3PL) segments.

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