Equinix, a digital infrastructure business, said that as part of its development and growth strategy in the city, it will invest over USD 9 million to buy property on a long-term leasehold basis.

The plot of property is located in Siruseri, Tamil Nadu's State Industries Promotion Corporation of Tamil Nadu (SIPCOT), on the Old Mahabalipuram Road, often known as the city's IT corridor.

"With the infrastructure status for data centres recently announced by the Indian government, India is well positioned to grow as one of the most important data centre hubs in South Asia.. Many of our customers are keen to expand beyond Mumbai and Chennai is often their next requested destination", Equinix India, Managing Director, Manoj Paul said in a company statement.

Site Moved. Visit our New Website

We have moved this news site from this URL

to **https://www.newprojectstracker.com/capex-news** .

Visit this site for regular updates

Buy Latest Research Reports