

The manufacturer of coal tar derivatives Epsilon Carbon Private Ltd. announced that it has reached a deal with the edible oil refiner Sri Anagha Refineries to build a molten pitch storage facility at the latter's facilities at the Mangalore port. The storage space will feature 10,000 metric tonnes of tank capacity.

The port's 14-meter draught allowed ships with a DWT of up to 1,00,000 MT to berth, which, according to the business, would let Epsilon expand increase exports.

Epsilon claimed that it will service international aluminium smelters using this plant. Saiprasad Jadhav, CEO, Epsilon Carbon, said, "We aim to produce 3,00,000 tonnes of coal tar pitch every year and with the metal upcycle, a lot of global aluminium customers have been approaching us to cater to them. We took this decision after numerous discussions with our customers and believe this facility will help reduce the transit time for our customers."

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