



[Epsilon Carbon and The Metals Company](#), a Nasdaq-listed company, have signed a Memorandum of Understanding (MoU) to produce cathode precursors with the lowest carbon impact. At the proposed plant in India, these cathode precursors would be transformed into cathode active materials.

In India, the two businesses will collaborate on a pre-feasibility study for a commercial-scale deep-sea nodule processing factory. Following the completion of this study, Epsilon and TMC will collaborate to build what might be India's first commercial polymetallic nodule processing facility, with a first-phase investment of Rs 1,200 crore.

Epsilon Carbon will process 1 million tonne per annum (MTPA) of dry nodules to create a production capacity of over 30,000 tonnes of an intermediate nickel-copper-cobalt matte product per annum.

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