

Dilip Buildcon Ltd (DBL) received a letter of acceptance (LOA) from the National Highways Authority of India for a Hybrid Annuity project in the state of Andhra Pradesh.

The project is for the construction of a 4-lane Bangalore-Chennai Expressway in the state of Andhra Pradesh under Bharatmala on Hybrid Annuity Mode (Phase II / Package III) from Km 127.000 (Bangarupalem) to Km 156.000 (Gudipala).

The estimated cost of the project is Rs. 1060.00 crores. The completion time is 24 months, and the operation time is 15 years from the date of delivery.

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