

Delta electronics has lined up a capital investment of \$

500 million for its India business. Delta Electronics managing director Niranjan Nayak said that the investment will be spent over the next five to seven years. "We are looking at India as an important destination globally and for this we are scaling up our R&D infrastructure from 25 engineers to 600-700 by 2026," he said. Nayak further said, "In terms of manufacturing locations, we have one factory in Rudrapur and now six plants in Krishnagiri district of Tamilnadu. Globally we have committed \$ 500 million capital investment for India and we're going to use 100 per cent renewable energy in our India factories by 2023."

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