

DCM Shriram Ltd, a chemical, sugar, and fertilisers company, announced a Rs 350 crore investment, mostly to boost the capacity of sugar mills.

DCM Shriram said in a statement that the company approved three investment proposals for the sugar business to capitalise on increased sugarcane availability in its catchment area, increase capacity for refined sugar production due to consumer preference, and increase feedstock flexibility for its distilleries.

The DCM Shriram Sugar facilities in Uttar Pradesh are located in Ajbapur, Rupapur, Hariawan, and Loni, and have a total installed capacity of 38,000 TCD

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