



Dalmia Bharat intends to increase its cement capacity to more than 48 million tonnes (MT) by the end of fiscal 2024, up from 35.9 MT currently, with an investment of Rs 9,000 crore (US\$ 1.2 billion) in new plants, expansion of existing facilities, acquisitions, and production debottlenecking.

Puneet Dalmia, managing director of Dalmia Bharat said, “We have an ongoing project of 2.5 MT, greenfield of 3 MT, brownfield of 1.7 MT and upgradation of around 5.3 MT. This will take the capacity to 48.4 MT by March of FY24.”

According to Dalmia, the company has finalised land in Tamil Nadu’s Chennai and Tuticorin for two grinding plants, and is in the final stages of finalising land in Bihar for a new project. “We strongly believe in the growth story of India and the capex cycle

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