

Manufacturer of liquid condiments Cremica Foods, which supplies McDonald's, Pizza Hut, Domino's, and Subway, says it will moderately increase its current manufacturing capacity with expenditures of between 50 and 100 crore over the course of four to five years. According to Cremica Foods' chairman and managing director Akshay Bector, their Mega Food Park has assisted in lowering capital expenses.

"Since we already have the required infrastructure in place at our food park in Himachal Pradesh, we don't necessarily need huge investments. In fact, CAPEX will be reduced further in the coming years," said Bector. Currently, Cremica has two manufacturing facilities in Punjab and Himachal Pradesh.

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