



The government-run GAIL is interested in solar manufacturing potential. It intends to produce PV products in collaboration with an unnamed business.

Through the use of a special purpose vehicle (SPV), they will set up an integrated solar manufacturing project that includes polysilicon, ingot/wafers, cells, modules, and solar glass. On the PV manufacturing project, GAIL and a possible partner intend to work together through a joint special purpose vehicle (SPV). GAIL stated that it might purchase a pre-determined ownership position in the SPV.

GAIL plans to conduct a due diligence study for a PV manufacturing project in collaboration with its prospective partner/SPV. A consultant will be hired to evaluate the opportunity based on data provided by the partner/SPV.

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