

Cosmo Films Limited, a global leader in films for packaging, labelling, lamination, and synthetic paper, as well as an emerging player in specialty chemicals, polymers, and pet care, announced that it will expand by establishing a CPP film production line with an annual rated capacity of 25,000 MT in Aurangabad.

The CPP line would require an expenditure of around Rs. 140 crores, which will be funded from internal accruals and borrowing, and will begin commercial production in two years. CPP line project Pankaj Poddar, CEO, Cosmo Films Ltd said, "Worldwide significant focus is being given on recyclability & sustainability of packing films. Monolayer structure of CPP and BOPP is most preferred structure to address sustainability requirements. With current CPP capacity running close to 100% utilization, the Company planned capacity expansion with the world's largest width line and lowest cost of production. Other growth plans i.e. Specialized BOPET line, BOPP line, focus towards growing specialty sales, expansion with Cosmo Specialty Chemicals and Zigly are progressing well in line with the plan."

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