

The Container Corporation of India (Concor), a government-owned multimodal logistics corporation, is building a Multi Modal Logistics Park (MMLP) in Gujarat on about 150 acres of land for Rs 500 crore. Concor's first Gati Shakti Multi Modal Cargo Terminal is being built in Varnama hamlet, around 20 kilometres from Vadodara.

The upcoming facility will be near Varnama railway station on the Mumbai-Delhi main line route and will also be close to National Highway (NH) 8.

"The project was envisaged in 2014. Due to land acquisition-related issues and the Covid-19 pandemic, the project was delayed. Now, work has almost completed. We are planning to inaugurate the MMLP by the second week of July," Rajat Gupta, in-charge of the MMLP, said. The land was bought by Concor through the state's land acquisition division and revenue department. The PSU has so far spent '350 crore on land acquisition, terminal building, MMLP, finance of two railway bridge expansions, and the Varnama railway station yard. Another '150 crore would be invested on connection to the DFC Interchange Yard and road construction.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports