

Commercial production commences at top decor co's greenfield facility in Tamil Nadu | 1



Greenlam Industries, a surface decor company, announced that it has started commercial production at its greenfield facility in Tamil Nadu, which was built for an investment of Rs 125 crore.

“...regarding setting up a greenfield project for manufacturing plywood and Allied products at Tindivanam, Tamil Nadu by a subsidiary of the company HG Industries Ltd., with an estimated investment of Rs 125 crore. We are now pleased to inform you that the said manufacturing facility having an installed capacity of 18.9 million square metre per annum has commenced commercial production with effect from June 9”, the company said in a BSE filing.

The facility has the potential to generate revenue of Rs 400 crore per annum on full capacity utilisation, it said.

“The total capex (capital expenditure) incurred for the project stands at Rs 130 crore approximately till the commencement of the commercial production,” the company said.

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