

Under the latest tranche of auctions for commercial coal blocks covering 36 mines, 59 companies, including JSW Steel, NTPC, Vedanta, and Ultratech Cement, have placed a total of 96 bids.

The technical bids, which included online and offline bid documents, were opened in the presence of the bidders on Tuesday as part of the auction process, according to a statement from the Coal Ministry.

The government launched the auction process for 141 coal and lignite mines in November last year, including 133 blocks for the sixth round and 8 for the second attempt of the fifth round.

A total of 96 bids were received under two tranches of commercial coal mine auctions, which is the highest ever bids received since the launch of commercial coal mines' auction in June 2020, the Ministry added.

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