



Coal India Limited (CIL) increased its capex to Rs.14,834 crore in FY'22, the largest so yet, at a time when the government is urging CPSUs to frontload capital spending to boost economic development.

This indicates a 101 percent attainment of the MoU objective of Rs.14,685 crore. CIL exceeded its capex target for the second straight fiscal year, which is a company record. Capex increased by a whopping Rs. 1550 crores in FY'22 compared to Rs. 13,284 crores in FY'21, representing an almost 2% rise. CIL's capex increased by Rs. 6,270 crores in FY21, compared to Rs. 6,270 crores in FY20. This suggests that FY'22 capex growth was built on a solid foundation.

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