

Ajay Agarwal of the Shubhalakshmi Group has joined up with businessman Balasaheb Darade and angel investor



Gopi Latpate to get into coal gasification. The three, together with other domestic and international investors, are preparing to invest \$2.5 billion in a five-million metric tonne per annum (mmtpa) coal gasification project in Chandrapur, Maharashtra, under the name New Era Cleantech Solution.

Syngas, hydrogen, methanol, and ammonia/urea are the end products that the coal gasification facility seeks to create. Over the next five to ten years, the factory would be built in two parts. The Maharashtra Cabinet recently approved New Era's request to establish the mission in Chandrapur, a Vidarbha neighbourhood ravaged by Naxalism, on a 1,250-acre plot of land provided by the [Maharashtra Industrial Development Corporation \(MIDC\)](#).

Coal gasification is a technological course of reworking coal and water into syngas, which is a mix of carbon monoxide, hydrogen, carbon dioxide, methane, and water vapour.

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