

CMI Ltd, one of India's leading cable makers, is looking for investors to help it expand into the semiconductor industry.

By leasing out the Baddi plant, which was acquired from US-based Fortune 500 company General Cables in 2016, the company is ready to form an association with potential semiconductor makers.

The decision to enter the semiconductor market was made at a recent board meeting, according to the company's announcement to stock exchanges.

The Baddi facility in Himachal Pradesh is now the only plant in India to manufacture cables under the Silver Certified Green Project, with an area of 80,000 square metres.

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