

Chemveda Life Sciences has announced a Rs 150 crore investment in expanding its presence in Hyderabad.

The statement came after Telangana's Industry Minister K.T. Rama Rao met with corporate executives in San Diego while on a visit to the United States.

Chemveda Life Sciences is a mid-sized contract research organisation based in Hyderabad and San Diego that delivers solutions to the pharmaceutical, biotechnology, and agrochemical sectors, as well as academia.

In the last five years, with two R&D sites, an area of over 65,000 sq ft and a manufacturing facility spread across eight acres, Chemveda Life Sciences has expanded from 45 employees in 2017 to over 450 employees now.

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