

In order to accommodate increased quantities, ChemplastSanmar Ltd. announced it is accelerating the expansion of a specialised manufacturing chemical division close to Hosur in Tamilnadu.

"With greater visibility on new products, especially with the order win in this half year, we plan to increase the capacity in Phase-1 itself to provide for incremental volumes, "Ramkumar Shankar, MD, ChemplastSanmar, said in an earnings call.

"Therefore, we plan to advance some of the capacity planned in Phase-2 in Phase-1 itself, which will lead to the project cost from Phase-1 moving up from ₹260 crore to ₹310 crore," he added.

ChemplastSanmar, is a leading supplier of intermediates for global Agrochemical, Pharmaceutical and Fine Chemical innovators and has a 1,068 mtpa installed capacity at Berigai, near Hosur.

## Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports