

Telangana government announced that Spanish pharmaceutical company Chemo Pharma will spend over 100 crore in a second production line for final dosage forms (FDF) at their current Hyderabad plant.

"The company is also planning to establish a new active pharmaceutical ingredients (APIs) and R&D centre in Hyderabad, as well as continuing new product development activities in solids and injectables in Genome Valley, Hyderabad," according to a statement released by Telangana Industries Minister KT Rama Rao's office after the minister met Chemo Group's R&D director for pharmaceutical generics business Dr Jean Daniel Bonny at the ongoing World Economic Forum (WEF) in Davos.

KTR termed Chemo Group's plans to continue growing in Hyderabad as a testament to the life sciences ecosystem in the city.

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