

Century Plyboards to bring on-stream capital of Rs 1,000 crore over next couple of years | 1



Kolkata-based Century Plyboards, which is looking at a 20 to 25 per cent growth in turnover YoY in FY23, is planning to bring on-stream capital of Rs 1,000 crore over the next couple of years across units in Punjab and Andhra Pradesh.

Nearly ₹700 crore of investments across MDF units are expected – brownfield expansion in Hoshiarpur (Punjab) by October and another greenfield project in Andhra by December 2023. Rs 200 crore of investment in the laminate factory – another greenfield project also at Andhra – is scheduled to be on-stream by September next year, KeshavBhajanka, ED, Century Plyboards said.

Another Rs 100 core of investments are expected to be made in plywood. However, investments in this case “are not yet frozen”.

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