



The [CEAT Ltd](#). Board of Directors considered and unanimously approved an additional investment in capex totaling approximately Rs. 396 Crore (Rupees Three Hundred and Ninety Six Crore).

This is to increase the capacity of farm radial tyres at the company's Ambarnath plant by 55 Tons Per Day (TPD) over the course of the next two years.

It is suggested that a combination of internal accruals and loans be used to finance the investment.

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