

Capita Land Investment to establish international tech park worth Rs
1,400 crore in Chennai | 1



Singapore based CapitaLand Investment has announced the opening of an international tech park with an estimated investment of Rs 1,400 crore.

Pallavaram-Thoraipakkam Radial Road is home to the 2.6 million square foot International Tech Park Chennai (ITPC), which is adjacent to the airport, the IT corridor, and other important business hubs. Two 1.3 square foot phases will be used to create the tech park. Phase I will be operational by March 2023, while Phase II will be completed in the first quarter of 2024.

“We own about 25 acres of land. Currently, we are developing about 2.6 million sqft and we will potentially have at least around 2.25 million sqft of space available for future development,” Gauri Shankar Nagabhushanam, CEO, India Business Parks, CapitaLand Investment, said while addressing the media.

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