



The Production Linked Incentive Scheme 2.0 for IT Hardware was authorised by the Cabinet on May 17 with a financial allocation of Rs. 17,000 crore, which was presided over by Prime Minister Narendra Modi.

In the last eight years, India's electronics manufacturing industry has grown at a 17% compound annual growth rate (CAGR), surpassing a significant production milestone of \$105 billion (about 9 lakh crore) this year.

"The budgetary investment for IT PLI is 17,000 crore. After the cabinet meeting, Ashwini Vaishnaw, the union minister for IT and telecom, gave media the program's six-year duration. PLI Scheme 2.0 for IT hardware includes servers, ultra-small form factor devices, all-in-one PCs, laptops, and tablets.

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