

Braithwaite & Co Ltd has set aside Rs 50 crore as capital expenditure (capex) for expanding container manufacturing.

As the government focuses on indigenous container manufacture and minimising reliance on China for such cargo carriers, the Miniratna public sector initiative has entered the manufacturing industry.

According to the official, the PSU under the Ministry of Railways has received orders for 350 containers from global logistics firm DP World and 1,000 containers from Container Corporation of India Ltd.

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