



Bosch Ltd.'s managing director Soumitra Bhattacharya said that the company would invest more than Rs 200 crore in India over the next five years in the fields of advanced automotive technology and digital mobility.

According to Bhattacharya, who is also the President of Bosch Group India, the firm is also “quietly and cautiously enthusiastic about having a double-digit rise in FY2022-23 over the previous fiscal year,” as stated in the annual report for FY22 to the company’s shareholders. He said that the globe is currently facing “unprecedented” difficulties, such as the chip scarcity and supply chain problem, the China lockdown, particularly in Shanghai, the conflict between Russia and Ukraine, and geopolitical changes.

“...This has resulted in one of the highest inflations we have seen in the world with impacts on interest rates and slowing down of the economy with a looming and possible recession,” Bhattacharya said.

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