



The Board of Indian Oil Corporation Ltd (IndianOil) approved the implementation of the Poly-Butadiene Rubber (PBR) Project at IndianOil's Naphtha Cracker Complex in Panipat, Haryana, for an estimated investment of Rs.1459 crore. The project is expected to be operational by 2025.

The factory will have a PBR production capacity of 60,000 tonnes per year, thanks to state-of-the-art technology from Goodyear Tire & Rubber Company, the world's largest car tyre maker. The key raw material for the manufacturing of PBR is butadiene, which will be accessible from the Company's existing Naphtha Cracker Complex.

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