



 GOODLUCK

The Board of Directors of Goodluck India Ltd. has considered and approved the proposal to increase the manufacturing capacity of CDW and ERW tubes.

The current 80000 MT/year capacity is being used at 91% of its potential. Implementation of the anticipated 39000 MT per year capacity augmentation will cost Rs. 141 crore and take place over a 12-month period. The money will be raised through internal accruals and term loans.

All of the major automakers worldwide have already accepted the company and receive its CDW tubes/auto tubes on a regular basis.

The Management foresees a strong demand of its ERW & CDW Tubes in Indian and overseas market. So to cater the increased demand, the enhancement is required as the plant is already running at maximum production capacity.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports