



**Blue Star Ltd**, an air conditioning and commercial refrigeration business, announced on Wednesday that it will invest about **Rs 550 crore** over the next several years to establish a greenfield manufacturing plant in Sri City, Andhra Pradesh.

“The firm intends to invest Rs 550 crores in this **20-acre factory** over the next several years in a staggered way,” Blue Star Ltd stated.

Blue Star Managing Director B Thiagarajan commented on the move, saying, “Aligning ourselves to the **‘Make in India’** effort and by utilising the **PLI plan by the Indian government**, we intend to manufacture some components in-house at this facility.”

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