

Biliti Electric Inc, based in the United States, has announced plans to invest USD 150 million (about Rs 1,144 crore) in Telangana to build an electric three-wheeler plant with a production capacity of 2.5 lakh units per year.

According to the California-based corporation, the new factory is expected to generate USD 150 million in private investment and over 3,000 employment in the state, aligning with the state's ambition to become a global centre for electric vehicle (EV) and energy storage manufacturing.

Biliti now manufactures its three-wheelers through an exclusive manufacturing agreement with Gayam Motor Works (GMW) in Hyderabad.

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