

A preliminary agreement was signed by Bharat Heavy Electricals and Nuclear Power Corporation to seek business potential in nuclear power based on pressurised heavy water reactor technology.

To shorten project gestation times, BHEL and NPCIL will collaboratively investigate potential for the development of nuclear power projects within the terms of the agreement.

"State-run PSUs Nuclear Power Corporation of India Ltd (NPCIL) and Bharat Heavy Electricals Ltd (BHEL) have entered into anMoU (memorandum of understanding) to jointly pursue business opportunities in the area of Nuclear Power Plants based on Pressurized Heavy Water Reactor (PHWR) technology," the statement read.

In the presence of VK Saraswat (Member NITI Aayog), KN Vyas (Secretary Department of Atomic Energy & Chairman Atomic Energy Commission) and Kamran Rizvi (Secretary Ministry of Heavy Industries), the MoU was signed by BHEL CMD NalinShinghal and Bhuwan Chandra Pathak, CMD NPCIL at NitiAayog.

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