

Bharat Alt Fuel, which focuses on alternative fuel technology and e-mobility, will establish a greenfield facility in Tamil Nadu at an investment of \$250 crore to produce electric cars, batteries, and motors. In Krishnagiri, some 300 kilometres away, a 40,000 square metre integrated factory was planned to start producing in the second half of 2023.

"BAF aspires to be a catalyst for change wherever it is needed, so it makes perfect sense that we are bringing electric two-wheelers to one of the world's largest vehicle markets. Our new factory will be making all the critical components, including batteries and motors."

"Establishing a global manufacturing footprint is a practical, natural step and enables us to grow our brand, scale our business, and address climate change through inspiring sustainable transportation," its executive director Sorubh Kumar Bharti said.

## Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports