

The foundationstone for the Rs 350 crore nano urea (liquid) factory being built nearby by Indian Farmers Fertilizer Co-Operative Ltd. (IFFCO) was laid on Thursday.

"South India's first nano urea plant foundation was laid in Bangalore on July 14 with an investment of around Rs 350 crore," IFFCO said.

IFFCO said it has planned to set up another eight plants across the country with a capacity of 34 crore bottles (500 ml) per annum.

The State government has allotted 12-acre Karnataka Industrial Areas Development Board (KIADB) land near Devanahalli for the IFFCO's nano urea (liquid) project.

"We will complete this project within 15 months", according to an IFFCO statement.

Chief Minister Basavaraj Bommai laid the foundation stone for the nano urea liquid plant at Hi-Tech Defence and Aerotech Park, Naganayakanahalli in Devanahalli Taluk of Bangaluru Rural district.

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