



Phase 1 of the Greenfield Project (Unit IV) has been finished, and [Balaji Amines](#) has announced additional capital expenditures for Phase 2 of the project, which will add new capacity. At 9.35 am on the BSE, the stock was up 4% and trading at Rs 3,830.

The Di-methyl Carbonate (DMC)/Propylene Carbonate (PC) and Propylene Glycol (PG) Plant will be ready to begin commercial production by the end of September, according to the business, which claimed that Phase 1 of the 90-acre Greenfield Project has been finished. A production capacity of 15,000 tonnes per year of DMC, PC, and PG is predicted to arise from this.

“We believe this will also provide a strategic advantage of being the sole manufacturer of DMC and PC in India. The annual domestic demand of DMC is about 8,000 to 9,000 tons with main usage in pharma and others. The same for PG is about 170,000 to 180,000 tons and PC is about 3,000 to 4,000 tonnes which are completely met by imports,” [Balaji Amines](#) said in a release.

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