



Bajaj Auto announced that it will invest Rs 300 crore to increase production capacity to 5,00,000 electric vehicles per year.

It has started construction on a new electric vehicle manufacturing unit at its Akurdi plant. Vehicles for both the domestic and international markets are expected to roll out of the plant by June 2022, according to the business.

Vendors would contribute another Rs 250 crore, bringing the total to Rs 500 crore.

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