

Ayana Renewable Power Private Limited (Ayana), backed by the National Investment and Infrastructure Fund (NIIF), has signed an expression of interest with the Government of Karnataka to develop wind and solar power projects with a total capacity of 2 gigawatts (GW) in Karnataka, with an investment of around Rs 12000 crore.

According to the corporation, this capacity increase will be adequate to deliver renewable energy to approximately 2 million households.

Ayana now has a 340 megawatt-alternate current (MWAC) operating portfolio in the state. "Karnataka is a big pull for the renewable energy industry, and we are pleased to have partnered with it to expand the sector further," said Shivanand Nimbargi, MD & CEO, Ayana.

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