

Axis Energy Ventures India said that it has commissioned a 445 MW solar facility in Rajasthan in collaboration with Brookfield Renewables.

Axis Energy Ventures India Private Limited stated in a statement that the project is part of the 'ABC Renewables' joint venture platform, which was inked with Brookfield Renewables to establish a 5 gigawatt (GW) big utility renewable energy portfolio in India.

"Under ABC Renewables platform, Axis Energy and Brookfield Renewable (have) commissioned 445 MW solar project in a record time of 6 months in Jodhpur, Rajasthan," the statement said.

The company did not give any financial details of the project.

According to industry estimates, to set up every 1 MW of solar capacity, an investment of over 4.5 crore is required.

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