



The auto components producer Endurance Technologies Ltd plans to ramp up capacity to fulfil the increasing order flows by investing between 350 and 400 crore rupees in India and 40 to 45 million euros in Europe in FY24.

The anticipated capex in India will be comparable to the €29.9 million in FY23, whereas the proposed capex in Europe will be higher.

About 75% of this fiscal's expenditure in India will go towards die-casting and expansion initiatives, with the remaining funds going towards R&D, quality/efficiency improvements, and routine replacements. In order to accommodate new business requirements, capex will be committed in Europe to increase capacity.

The company is expanding Anti-lock Braking System Capacity to 6 lakh units from 4 lakh units. Forging capacity is being ramped up to 6 lakh units from 2.8 lakh units. While it will establish a new assembly line for scooter front forks, it will also build casting and machining capability centres for electric vehicles and ICE orders.

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