



Hind High Vacuum and ASM Technologies Ltd have formed a 50:50 joint venture (JV). The new company will specialise in design-led engineering and manufacturing of semiconductor and solar industry tools, subsystems, subsystem components, and components. Rabindra Srikantan, Managing Director, ASM Technologies Ltd. said, “ASM and HHV have been working together successfully for several years. The joint venture is the logical next step to create a unique proposition that will thrive from the combined experience, capabilities and infrastructure in design led manufacturing for the semiconductor and related ecosystem.”

He added: “We are also encouraged by the recent incentives announced by the Government of India for semiconductor, electronics and packaging. This JV enables us to add the best-in-class semiconductor manufacturing capabilities to our existing semiconductor engineering expertise. We look forward to a long-standing and mutually beneficial partnership.”

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