



With an investment of 2,000 crore, Asian Paints is preparing to build a new paint manufacturing facility in Madhya Pradesh with a 4 lakh kilo litre annual capacity. The business's Board of Directors approved the establishment of a new water-based paint manufacturing plant at their meeting, according to a statement released by the company. After purchasing the land, the production facility is anticipated to be operational in three years, it was said.

The company is looking into the prospect of making this investment and establishing the manufacturing plant in Madhya Pradesh, subject to the State Government providing the necessary incentives and receiving the necessary approvals and certifications, it added. The company would use the latest manufacturing technology to produce paints and intermediates in the proposed manufacturing facility in an environment-friendly manner, it said.

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