



[Asian Granito India Limited \(AGL\)](#) has filed draft documents for an equity rights issue worth up to Rs500 crores.

Through the establishment of new state-of-the-art production facilities in Morbi, Gujarat, under newly established wholly owned subsidiaries, the Company has lined up a Mega Expansion Plan in Value Added Luxury Surfaces & Bathware Segments such as GVT Tiles, Sanitaryware, and SPC Flooring.

In Morbi, Gujarat, the company is also constructing one of the world's largest display centres, with a floor space of around 1.5 lakh square feet, to showcase the Group's full product line under one roof.

In April 2023, the new production facilities are planned to open for business.

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