

Ashoka Buildcon Limited had submitted its bid to the South Western Railway ("SWR") and the Company has received a Letter of Acceptance (LOA) from SWR.

As per a filing, the LoA is for the Project viz. 'Construction of New BG Line Between Chainage 192.000 and Chainage 171.640 including Electrical & Telecommunication Works Between Tolahunse (Ex.) & Bharmasagar (Ex.) Stations on Engineering, Procurement & Construction (EPC) Mode' ("Project").

Further, the accepted Bid Project Cost for the Project is Rs258.12 crore.

The completion period is 24 months from the date of Appointed Date, the company said

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