

Ashoka Buildcon announced that its wholly owned subsidiary, Ashoka Bettadahalli Shivamogga Road, has received a letter from the National Highways Authority of India dated 20 December 2021 approving the project 'Tumkur Shivamogga Section from Km 170.415 to Km 226.750 from Bettadahalli Shivamogga (Package IV) on Hybrid Annuity Mode under Bharatmala in the State of Karnataka' (Project).

The total cost of the approved Bid Project is Rs.1,382 crore. Ashoka Buildcon Limited, a Fortune India 500 company, is one of the leading highway developers in India.

The company is an integrated EPC, BOT & HAM player. It has a portfolio of 41 PPP projects, according to the company website.

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